GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

STARRED QUESTION NO:208
ANSWERED ON:17.03.2005
FUNDS FOR MODERNISATION SCHEMES
Adsul Shri Anandrao Vithoba;Tripathy Shri Braja Kishore

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Railways are going to raise funds from Private Sector for modernization schemes;

(b) if so, the details thereof;

(c) whether the Government has set up a Committee on infrastructure to give effect to the development and strengthening of infrastructure with the help of private partnerships;

(d) if so, whether the said Committee has submitted its report;

(e) if so, the details thereof; and

(f) the steps taken by the Government to tap private resources for its development projects?

Answer

MINISTER OF RAILWAYS (SHRI LALU PRASAD)

(a) to (f) : A Statement is laid on the Table of the Sabha.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (f) OF STARRED QUESTION NO. 208 BY SHRI BRAJA KISHORE TRIPATHY AND SHRI ANANDRAO V. ADSUL TO BE ANSWERED IN LOK SABHA ON 17.03.2005 REGARDING FUNDS FOR MODERNISATION SCHEMES.

(a): No, Sir.
(b): Does not arise.
(c): Yes, Sir. Government has constituted a Committee on Infrastructure under the Chairmanship of Hon'ble Prime Minister with a view to:
i) Initiating policies that ensure time-bound creation of world-class infrastructure, delivering services matching international standards.
ii) Developing structures that maximise the role of public- private partnerships in the field of infrastructure.
iii) Monitoring progress of key infrastructure projects to ensure that established targets are realised.
(d): No, Sir. Committee is yet to consider Railway Sector.
(e): Does not arise.
(f): Ministry of Railways is tapping private resources primarily through formation of Joint Ventures, BOT (Build Own and Transfer) model and privately owned infrastructure etc. Ministry of Railways have already provided rail connectivity to Pipavav and Mundra port under this initiative. Gandhidham - Palanpur Gauge Conversion project and Hassan − Manglore Gauge Conversion project are being implemented through investments from private sector and other agencies. For mobilization of resources needed for certain identified rail infrastructure projects, a Special Purpose Vehicle (SPV) called Rail Vikas Nigam Limited (RVNL) has also been formed.